Admission and Fee Regulatory Committee, Haryana SCO-38-39, Sector-17 A, Chandigarh

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From

The Director-General-cum-Member Secretary, Admission & Fee Regulatory Committee, Haryana SCO 38-39, Sector 17-A, Chandigarh.

To

The Principal, Jeevan Jyoti Pharmacy & Medical Science, Chajjunagar, Palwal-121102

Memo No. 68 /A&FRC Dated: 18-02-2022

Subject:- Consideration of Analysis Report of Sh. Neeraj Jain, Chartered Accountant with regard to the fee proposal for D.Pharmacy Course.

The fee proposal submitted by your institute for fixation of fee for D.Pharmacy Course for academic session 2022-23 is under process. Analysis Report of the Chartered Accountant, Member of the committee has been obtained, copy of which is annexed herewith. As per provision of section 17(2), of Haryana Private Technical Educational Institution (Regulation of Admission and Fee) Act, 2012, before determining fee, the institute is given an opportunity to express its view points in writing with respect to the determination of the fee. Your view point in writing be submitted to the committee within 3 weeks or latest by 08.03.2022.

You are also requested to place the report of Chartered Accountant, Member on the Notice Board/Website of the Institute for notice to the parents/guardians and representatives of the students of the institute with notice (copy attached) and compliance of the same be reported within 7 days of receipt of the letter.

The institute will forward the view point, if any, submitted in writing by the parents/guardians and representatives of the students to the committee on or before 8th of March, 2022. A notice to this effect is also being published separately in one English Newspaper and one Hindi Newspaper having circulation in Haryana.

View point, if any, submitted in writing by the institute, parents/guardians or representatives of students of the institute concerned along with analysis report by CA, Member of the Committee will be considered while taking final decision on the issue. If the Institute, parents, guardian or representative of students wish to appear for personal hearing before 15th of March, 2022, they may seek appointment from Mrs. Anita on contact Number of Committee available on website www.techeduhry.gov.in and www.afrchry.techeduhry.gov.in.

For personal hearing the official of institute, parents/guardians or representative of the student may appear before the committee on 15th March, 2022 at 11.30 AM. Please place the enclosed notice on notice board and website of the Institute.

Name and particular of authorized representative of the institute, who will appear before the Committee on 15.03.2022 at 11.30 AM be intimated by 8^{th} of March, 2022.

DA/ as above.

Deputy Director

Admission and Fee Regulatory Committee,
Haryana, Chandigarh.



Jain Neeraj & Associates

Chartered accountants

Ref: JNA/FY21/AFRCHR047

The Director General-cum-Member Secretary Admission and Fee Regulatory Committee, SCO 38-39, Sector 17-A, Chandigarh, Haryana

Subject: Review of fee revision proposal submitted by, JEEVAN JYOTI PHARMACY & MEDICAL SCIENCE, PALWAL (referred to as "Institute"), Haryana for D. Pharmacy course

Respected Sir,

JEEVAN JYOTI PHARMACY & MEDICAL SCIENCE, PALWAL is registered as a Trust in the name of Ch. Heera Lal Memorial Educational & Cultural Society having registered office at Village Chhajjunagar, Palwal-121102 vide registration no. 00248 dated 30 September 2013.

The Institute has submitted a proposal for fixation of fee for this new course, D. Pharmacy. The Institute has proposed a fee of INR 75,000 per student(Tuition fee and Development fee) for session 2022-2023 vide letter and proposal submitted bearing reference no. JJPMS/2021-22/121 dated 06/10/2021.

On analysis of information/data supplied by the Institute fee for D. Pharmacy Course has been computed as follows:-

Fee proposed by Institute [A] INR 70,000 INR 5,000	Computed Fee [B] INR 43,000 INR 6,400
INR 75,000	INR 49,400
	Institute [A] INR 70,000 INR 5,000

Note: Development fee has been computed at maximum rate of 15% of TF, as per applicable rules. Numbers have been rounded to nearest hundred. Fee has been computed keeping in view the norms and guidelines of Admission and Fee Regulatory Committee, Haryana which were conveyed to institute along with proforma for fee proposal for academic session 2022-23.

Rationale for reduction in fee proposed by Institute

Variance between Revised fee proposed by the Institute and Recomputed Fee of INR 27,000 per student (reduction of 38%) was due to:

The institute has taken only cost for calculation of TF of one year only, whereas the TF is to be calculating by averaging the previous three years and projected two years.



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NOTES:

- * As per the decision of State Admission and Fee Committee in its meeting held on 17-01-2019 an institution can earn up to 5% of receipts through extra professional and academic activities, such as short terms and long terms courses, training, consultancies, R & D projects, placements activities etc. The fund so generated shall be utilized in establishing a corpus fund to take care of the staff development, student welfare, infrastructural development and any unforeseen expenses etc. Separate account shall be maintained for receipts, expenditure and transfer of surplus to corpus fund.
- *As per the decision taken in the meeting held on 17-01-2019 it has been decided that legal expenses will not for part of operational cost.
- *As per the decision taken in the meeting held on 17-01-2019 it has been decided that fee per student shall be computed based on actual number of students or 80% of the actual sanctioned strength whichever is higher.
- *As per the decision taken in the meeting held on 09-07-2021 it has been decided that advertisement expenses shall not be more than Rs. 750/- per student per annum.
- *As per the decision taken in the meeting held on 17-01-2019 it has been decided that depreciation will not be considered as operational cost.
- *As per the decision taken in the meeting held on 17-01-2019 it has been decided that the interest on loan cannot be taken into consideration for determining the fee structure.

Assumptions and Disclaimers

- The computed fee is based on information provided by the Institute, both in hard and soft copy, as part of the proposal submitted.
- As part of our review, we have not conducted an audit or detailed assessment of historical information and estimated information for future years provided by the Institute.
- We have considered all information provided to us by the Institute till the date of this report.
 Information, if any, provided after this date has not been considered in our analysis / review.
- Our work does not include review of compliances with applicable laws. Accordingly, impact
 of non-compliance, if any, on Tuition Fee estimation has not been considered.

Annexures

Workings underlying recomputed revised fee (tabulated above) has been included as Annexures to this report.

For Jain Neeraj & Associates

CA Neeraj Jain

Partner

Date: 29]an. 202